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On-Demand PPM Vendor Innotas Grows 400% in 2007

New customers include Forbes, Hamilton Beach Brands, Jo-Ann Stores and UST Global

San Francisco, CA – March 10, 2008 – Riding the wave of continued and increased investment by organizations of all sizes into project visibility, cost-containment and control, On-Demand Project Portfolio Management (PPM) vendor Innotas (www.innotas.com) reported 400% growth in 2007 over 2006. New Innotas customers in 2007 include Forbes, Hamilton Beach Brands, Crayola, Jo-Ann Stores, UST Global, and WorldVision.

On-demand PPM applications are changing the way organizations approve, plan and deliver projects inside and outside the enterprise, and are significantly increasing and improving ROI on project investments.

For Forbes IT Executive Mykolas Rambus, it was essential to select a PPM solution that could be up and running in days. "We needed a PPM system to manage to our aggressive growth goals, which require the acquisition and changing out of IT systems. The combination of the Innotas on-demand model and its built-in expertise meant that we could go live quickly, cost-effectively, and with little risk," said Rambus.

For CIOs and executives, Innotas delivers deep visibility, automation, and analysis of the project portfolio, as well as robust resource planning and utilization.

Hamilton Beach Brands, one of the country's leading distributors of small kitchen appliances, chose Innotas to automate best practices to manage resource supply and project demand; determine the most strategic projects to undertake, and to partner more effectively with the business.

"Innotas resource management capability has given us even more visibility and has improved our ability to deliver upon our project commitments," said Jerry Hodge, senior director of Information Services at Hamilton Beach Brands. "Additionally, we were up and running quickly with Innotas. We loaded projects and resources in the first week of implementation and migrated from our existing spreadsheet system in the second week."

In another notable customer implementation, Innotas worked together with UST Global, a rapidly growing IT and BPO Services provider, to bring more than 4000 UST Global users live in 60 days. The speed and efficiency of this large-scale PPM implementation was made possible by the Innotas scalable on-demand model, and the Innotas customer-focused implementation team. "Innotas is more than a vendor – they're a partner. During our implementation and beyond, Innotas has worked closely with us to understand and meet all of our needs from both a product and an implementation perspective," said Tony Velleca, UST Global's CIO. "Additionally, we move in record time, and Innotas was willing to move at our speed to implement their solution quickly."

About Innotas

Innotas provides the only on-demand Project Portfolio Management (PPM) solution specifically designed to meet the needs of IT and IT Services organizations. With Innotas, managers and team members improve collaboration and can more effectively and efficiently manage IT initiatives, projects, and resources. For CIOs and executives, Innotas delivers deep visibility, automation, and analysis of the project portfolio, and resource planning and utilization. Our customers, including Forbes, Jo-Ann Stores, Hamilton Beach, and UST Global, span a wide range of industries including financial services, healthcare, retail, technology, telecommunications and energy. For more information please visit www.innotas.com or contact us at 415.814.7700.



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