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Leading Industry Analyst Firm Positions Innotas in Project and Portfolio Management (PPM) Industry Visionaries Quadrant

In Report "Magic Quadrant for IT Project and Portfolio Management"

San Francisco, CA – June 17, 2008 – Innotas, (www.innotas.com), a leading provider of On-Demand Project and Portfolio Management (PPM), has been placed by Gartner (www.gartner.com) in the Visionaries Quadrant in the June 16, 2008 Gartner analysis, "Magic Quadrant for IT Project and Portfolio Management" by Matt Light, research vice president, and Daniel Stang, principal research analyst.

Innotas, which reported 400% growth in 2007, made its market debut in 2006 and has quickly established itself as an innovative force inside the PPM industry, as well as emerging player within the growing community of Software-as-a-Service (SaaS) companies.

"In just its second year in the marketplace, Innotas has been placed by Gartner, which we believe is recognition for our vision and ability to help our customers become highly successful in driving value and ROI on their project investments," said Keith Carlson, Innotas CEO. "We believe this is an amazing accomplishment and testament to our strong company leadership in product development, sales, marketing and customer support."

In its *Market Overview* section the report states that, "PPM prospects small and large (based on the number of potential PPM end users) increasingly are considering SaaS/on-demand as an alternative option for deploying PPM technologies, which will lead to more market consolidation and more-competitive pricing."

To be included in the Magic Quadrant analysis, vendors were evaluated based on several factors, including:

- annual PPM revenue exceeding \$10 million (or strong investor backing)
- a market presence of at least three years
- at least a secondary focus on the IT organization
- gained new customers during the past 12 months
- management should show deep software experience, business education and integrity

Notes to Editors:

Sourcing for Gartner Magic Quadrant References:

<http://my.gartner.com/portal/server.pt?open=512&objID=218&mode=2&PageID=466502&ref=MyCompany&resId=695409>

Magic Quadrant Disclaimer

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About Innotas

Innotas provides the only on-demand Project Portfolio Management (PPM) solution specifically designed to meet the needs of IT and IT Services organizations. With Innotas, managers and team members improve collaboration and can more effectively and efficiently manage IT initiatives, projects, and resources. For



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